RESOLUTION 2023-26

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF INGLESIDE, TEXAS AUTHORIZING AND APPROVING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION; COMPLYING WITH THE REQUIREMENTS CONTAINED IN SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Council (the City Council) of the City of Ingleside, Texas (the City) has determined that it is advisable and necessary to issue and sell one or more series of certificates of obligation (the Certificates) in an amount not to exceed \$19,205,000 as provided pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code, Section 271.041 through Section 271.064, for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) designing, engineering, constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system; (2) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (3) payment for professional services relating to the design, construction, project management, and financing of the aforementioned projects; and

WHEREAS, prior to the offering, sale, and issuance of the Certificates, the appropriate officials of the City must review and approve the distribution of a "deemed final" preliminary official statement (the *Official Statement*) in order to comply with the requirements contained in 17 C.F.R. §240.15c2-12 (the *Securities and Exchange Commission Rule*); and

WHEREAS, based upon their review of the Official Statement, the appropriate officials of the City must find to the best of their knowledge and belief, after reasonable investigation, that the representations of facts pertaining to the City contained in the Official Statement are true and correct and that, except as disclosed in the Official Statement, there are no facts pertaining to the City that would adversely affect the issuance of the Certificates or the City's ability to pay the debt service requirements on the Certificates when due; and

WHEREAS, the City Council will comply with the requirements contained in the Securities and Exchange Commission Rule concerning the creation of a contractual obligation between the City and the proposed purchaser(s) of the Certificates (the *Purchasers*) to provide the Purchasers with an Official Statement in a time and manner that will enable the Purchasers to comply with the distribution requirements and continuing disclosure requirements contained in the Securities and Exchange Commission Rule; and

WHEREAS, the City Council authorizes the Mayor, City Manager, City Secretary, and the City Attorney, as appropriate, or their designees, to review, approve, and execute any document or certificate in order to allow the City to comply with the requirements contained in the Securities and Exchange Commission Rule; and

WHEREAS, prior to the issuance of the Certificates, the City Council is required to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the City, and if the City maintains an internet website, publish such notice of intent on the City's internet website, such notice stating (i) the time and place the City Council tentatively proposes to pass the ordinance authorizing the issuance of the Certificates, (ii) the purposes for which the Certificates are to be issued, (iii) the manner in which the City Council proposes to pay the Certificates; (iv) the then-current principal amount of all outstanding ad valorem debt obligations of the City; (v) the then-current combined principal and interest required to pay all outstanding ad valorem debt obligations of the City on time and in full, which may be based on the City's expectations relative to the interest due on any variable rate ad valorem debt obligations; (vi) the maximum principal amount of the Certificates to be authorized; (vii) the estimated interest rate for the Certificates to be authorized or that the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (viii) the maximum maturity date of the Certificates to be authorized; and

WHEREAS, the City Council hereby finds and determines that such documents pertaining to the sale of the Certificates should be approved, and the City should proceed with the giving of notice of intention to issue the Certificates in the time, form, and manner provided by law; and

WHEREAS, the City Council hereby finds and determines that the adoption of this Resolution is in the best interests of the residents of the City; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF INGLESIDE, TEXAS THAT:

SECTION 1. The City Secretary is hereby authorized and directed to cause notice to be published of the City Council's intention to issue the Certificates in an amount not to exceed \$19,205,000 for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) designing, engineering, constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system; (2) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (3) payment for professional services relating to the design, construction, project management, and financing of the aforementioned capital improvements. The Certificates will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and additionally from a pledge of and lien on certain revenues derived from the operation of the City's utility system. The notice hereby approved and authorized to be published shall read substantially in the form and content of Exhibit A attached hereto, which notice is incorporated herein by reference as a part of this Resolution for all purposes.

SECTION 2. The City Secretary shall cause the notice described in Section 1 to be published in a newspaper of general circulation in the City, once a week for two consecutive weeks, the date of the first publication shall be at least forty-six (46) days prior to the date stated therein for passage of the ordinance authorizing the issuance of the Certificates. Additionally, the City Secretary shall cause the notice described in Section 1 to be posted continuously on the City's website for at least forty-five (45) days prior to the date stated therein for passage of the ordinance authorizing the issuance of the Certificates.

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SECTION 3. The Mayor, City Manager, City Secretary, and the City Attorney, as appropriate, or their designees, are authorized to review and approve the Official Statement pertaining to the offering, sale, and issuance of the Certificates and to execute any document or certificate in order to comply with the requirements contained in the Securities and Exchange Commission Rule.

SECTION 4. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the City Council.

SECTION 5. All ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 6. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 7. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 8. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 9. This Resolution shall be in force and effect from and after the date of its adoption, and it is so resolved.

[The remainder of this page intentionally left blank.]

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PASSED AND APPROVED, this the 23rd day of May, 2023.

CITY OF INGLESIDE, TEXAS

ATTEST:

City Secretary

Exhibit A

NOTICE OF INTENTION TO ISSUE CITY OF INGLESIDE, TEXAS CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Ingleside, Texas will convene at its regular meeting place in the City Hall in Ingleside, Texas, at 6:30 o'clock P.M., Ingleside, Texas time on July 11, 2023, and, during such meeting, the City Council will consider the passage of an ordinance or ordinances and take such other actions as may be deemed necessary to authorize the issuance of one or more series of certificates of obligation in an aggregate principal amount not to exceed \$19,205,000.00 for the purpose or purposes of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) designing, engineering, constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system; (2) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (3) payment for professional services relating to the design, construction, project management, and financing of the aforementioned projects. The certificates of obligation (the Certificates) will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and from a lien on and pledge of certain revenues derived by the City from the operation of the City's utility system. In accordance with Section 271.049, as amended, Texas Local Government Code, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$20,635,000.00; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$24,493,167.34; (iii) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$32,977,900.00; (iv) the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the Certificates to be authorized is February 1, 2053. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Texas Local Government Code Section 271.041 through Section 271.064, Chapter 1502, as amended, Texas Government Code, and the City's Home Rule Charter.

/s/ Ruby Mowles
City Secretary,
City of Ingleside, Texas

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The Aransas Pass Progress/Ingleside Index newspapers are seeking an immediate hire of a part-time reporter (minimum of 20-hours a week). Candidate should possess at least one year as a Journalist and be prepared to show and discuss samples of your work. Knowledge

of Aransas Pass. Ingleside, and Ingleside on the Bay is ideal, as is local residency, but not a requirement. You will be assigned stories and be expected to enterprise others. A

flexible schedule is mandatory, There is a possibility this could develop into a full time posi-tion with benefits. Please email a resume to Mark Silberstein, Editor at: editor@aransaspassprogress. com. No phone calls, please.

Seeking a full time Lead Maintenance for a small apartment community

in Aransas Pass. Saturday 27th 9-3PM Sunday tion a plus, Great

28th 1-4PM Tor much to list see craigslist.com

LEGAL NOTICE

Pursuant to Property Code Assn. Chapter 59 section 59.004, a sale will be held on June 2, 2023 at 9:00 AM to satisfy a contrac tual fandiond's lten. Sale to be held at Premier Storage, LLC at 2006 W. Wheeler Ave., Aransas Pass, Texas 78336. Terms of sale will be to highest bidder for cash. Seller reserves the

right to withdraw

the property at

any time before call 361.776.7631 the sale. Properoption 2, or email ty includes the contents of space sharon.sablatura@ inglesideisd.org.

of the follows tenant-Nikolo PUBLIC NOTICE: City of Ingleside on 2. Household the Bay adopted decor 7 items the following 3. Outdoor items ordinances on 4. Childrens toys 5. Misc. boxes

May 16, 2023 to be effective upon nublication: Ordinance 2023-NOTICE OF 05 Adopting the PUBLIC SALE: 2018 edition of the International Ingleside ISD is requesting quotes Residential Code regulating and book Insurance governing the construction, Coverage for the 2023-2024 School alteration, repair. Year. We curreplacement of rently have 3085 detached one and devices we need two story family coverage on. For more information dwellings, Repeals

LEGAL NOTICE LEGAL NOTICE

nance 2012-02 Ordinance 2023-06 Adopting the 2018 edition of e International Building Code regulating the conditions and maintenance of all property, buildings and struc-Repeals and replaces Ordinance 2012-01. Ordinance 2023-07 adopting the 2018 edition of

the International Mechanical Code regulating and governing Mechanical Sys tents. Repeals and replace Ordinance 2012-

LEGAL NOTICE

Ordinance 2023 08 Adopting the 2018 edition of the International Plumbing regulating and governing Plumb ing systems. Repeals and replaces Ordinance 2012-04. Ordinance 2023-09 Adopting the 2017 edition of the National Electrical Code regulating and governing the design, construction, quality of materi-als, changes to Electrical systems.



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- Beach Lifeguard Surf Rescue Manager
- Heavy Equiptment
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/s/ Ruby Mowles City Secretary. City of Ingleside, Texas



ADVERTISEMENT FOR BIDS

Competitive Sealed Proposals, herein referred to as "bids", for construction of the City of Ingleside, TX Animai Shelter will be received, by The City of Ingleside, Texas, at the office of the City Hall, 2425 8th Street, Ingleside, TX 78362, until 10:00 A.M., June 29, 2023 at which time the Bids received will be publicly opened and read aloud. The Bidding Documents may be examined free of charge at the office of the Owner at City Hall, 2671 San Angelo Street, Ingleside, TX 78362. The Bidding Documents may be obtained electronically on or after May 18th, 2023 from the Architect by contacting Michael Barnard of Shelter Planners of America, via email at mike@spoausa.com. All plan holders will be required to have a valid email address and must obtain the Bidding Documents from Shelter Planners of America to be eligible to submit a Bid. Bids may be submitted in person or by mail. Bids must be enclosed in a sealed envelope and plainly marked on the outside of the envelope as follows: Bid for the City of Ingleside, TX, Animal Shelter, to be opened at 10:00 A.M. on June 29th , Bidders Company Name, Bidder's Address, Telephone Number and email address. All Bids should be addressed to the City of Ingleside, 2425 8th St. Ingleside, TX 78362, Attn: Brenton Lewis, City Manager. The Owner and Architect assume no responsibility for the premature opening of any bid envelope which is not properly marked. A pre-bid meeting will be conducted at 10:00 A.M., local time on May 30, 2023 by telephone/internet via "Go-To- Meeting". Attendance at the pre-bid conference is highly encouraged but is not mandatory. Bidders must visit the site to familiarize themselves with the existing conditions. Bid Security in the amount of five (5) percent of the maximum total bid amount is required. No bidder may withdraw his bid within 60 calendar days after the actual date of opening. The Owner reserves the right to waive any informality or to reject any and all bids. Bidders must be properly licensed under the applicable laws of the State of Texas for the type of Work required for the Project and must be able to obtain insurance and bonds, as described in the Bidding Documents.



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